

FIG. 1

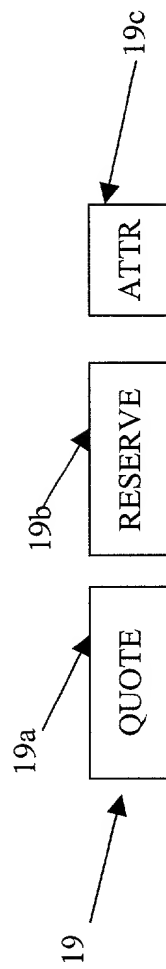


FIG. 1A

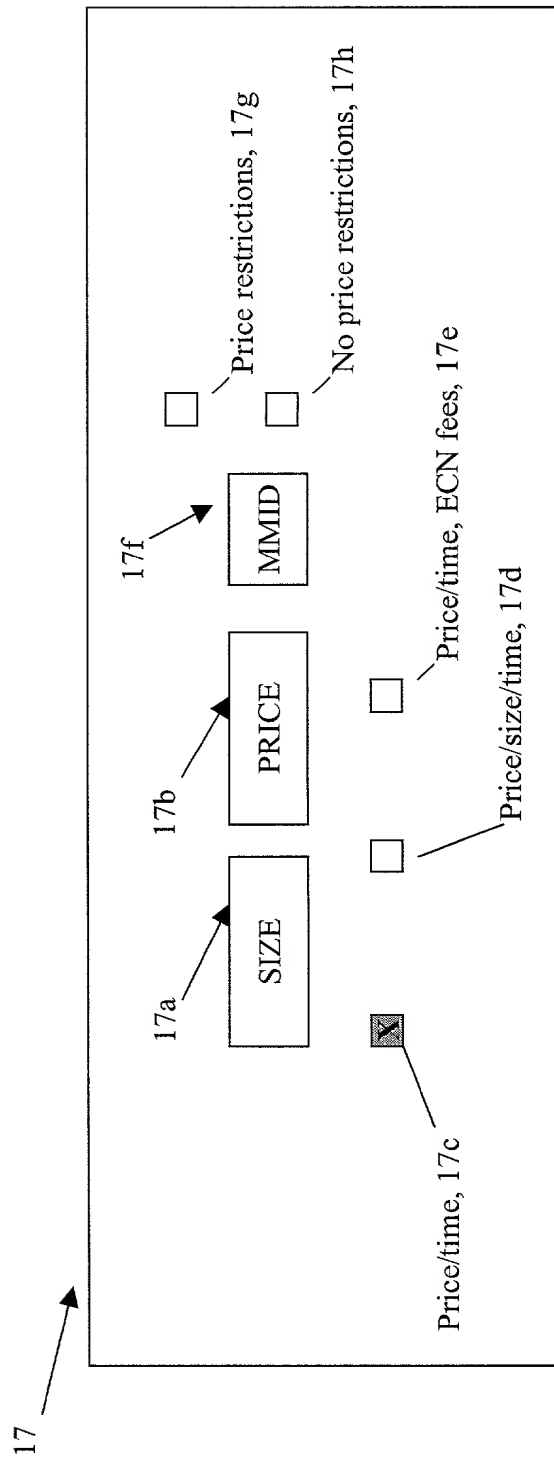


FIG. 1B

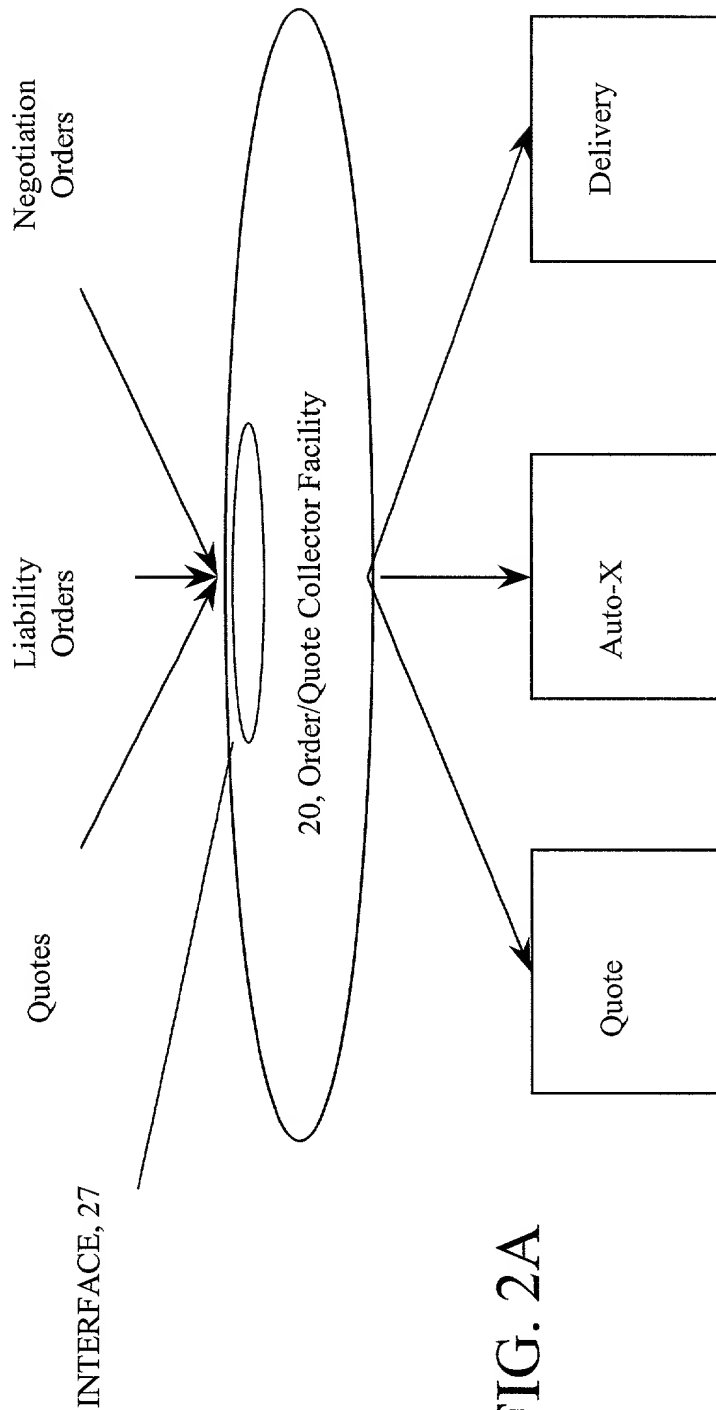
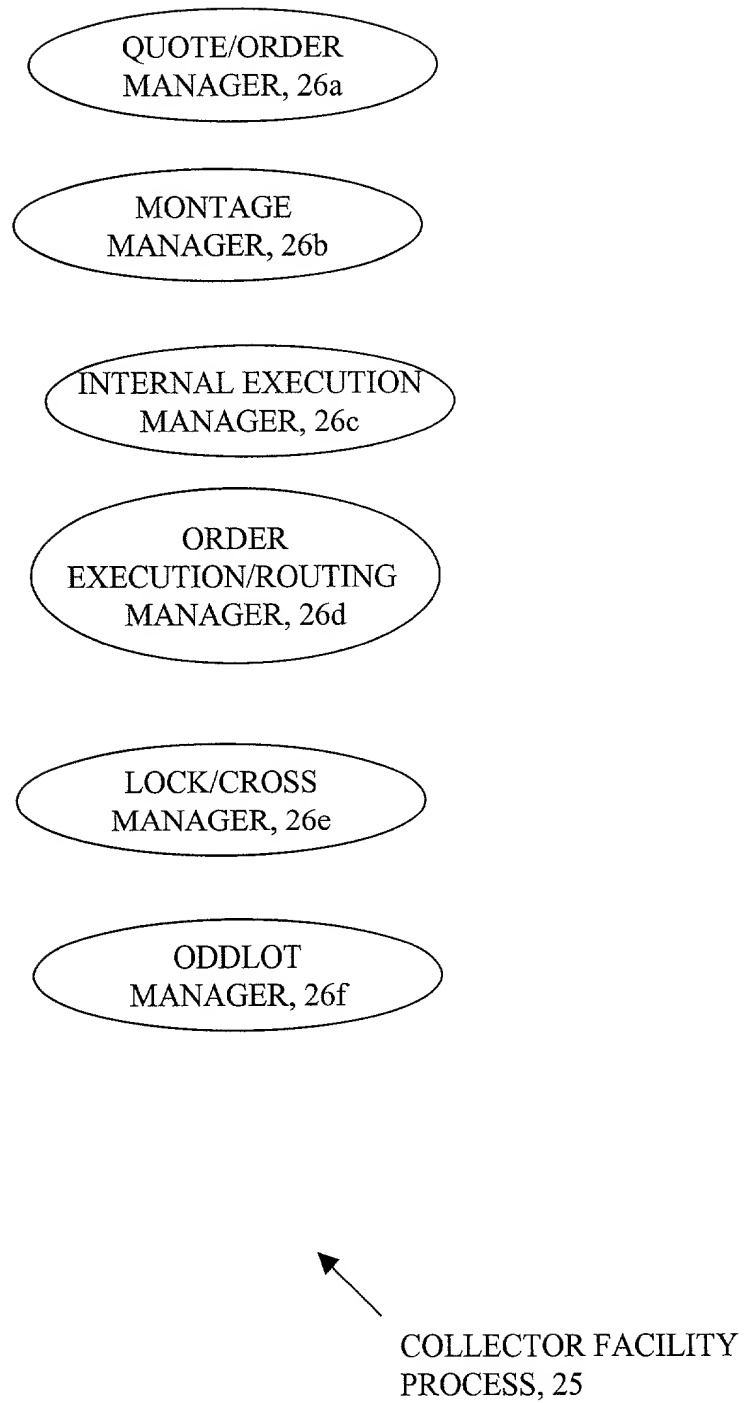


FIG. 2A

FIG. 2B



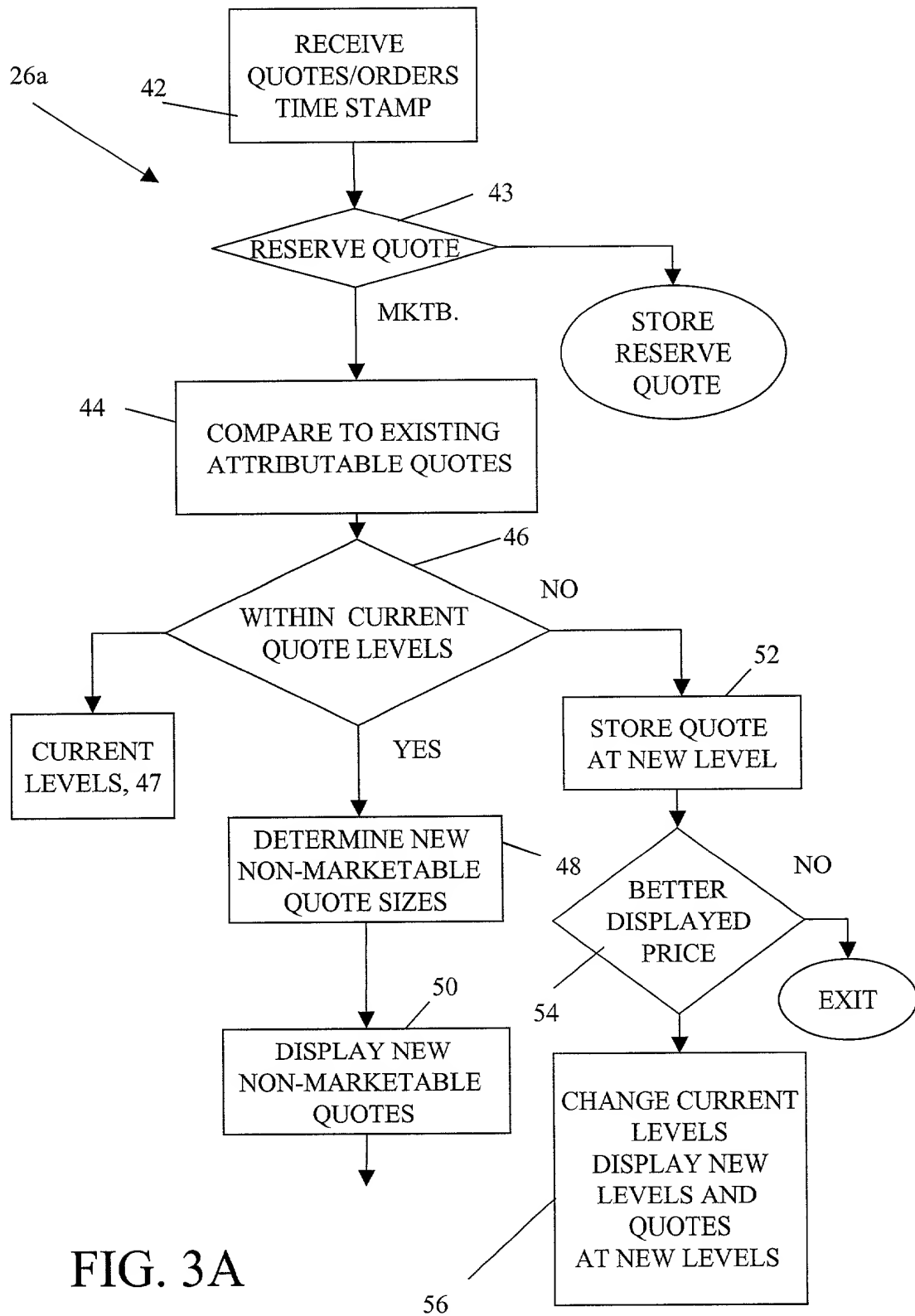


FIG. 3A

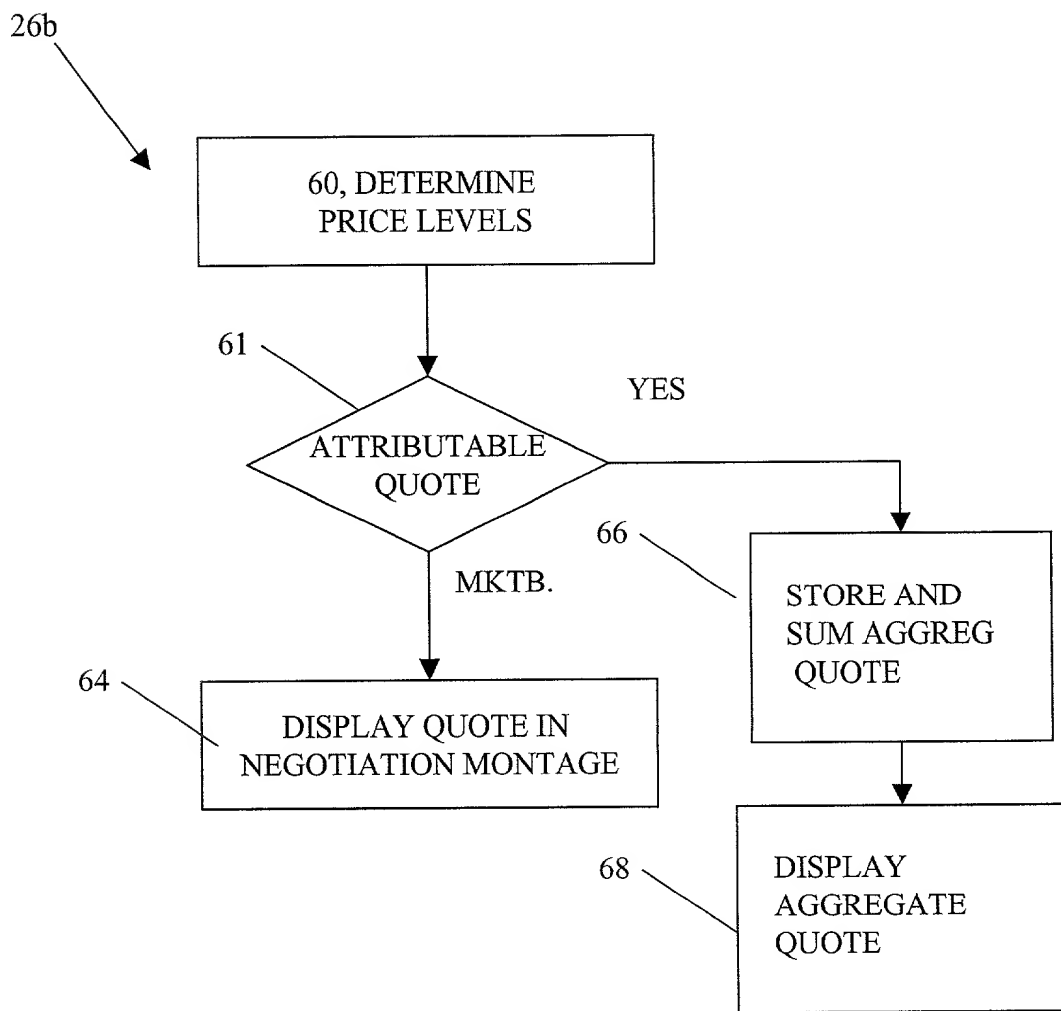


FIG. 3B

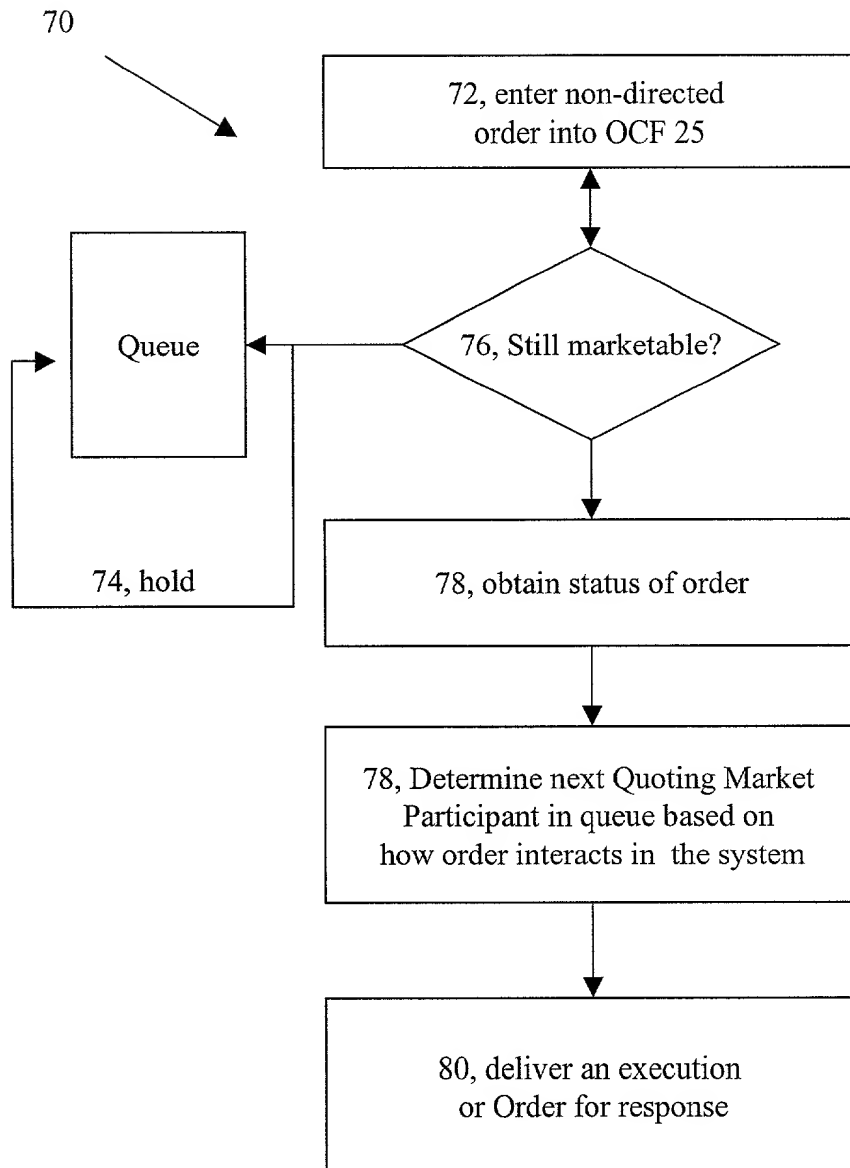


FIG. 4

FIG. 5A
FIG. 5B
FIG. 5C
FIG. 5D

FIG. 5

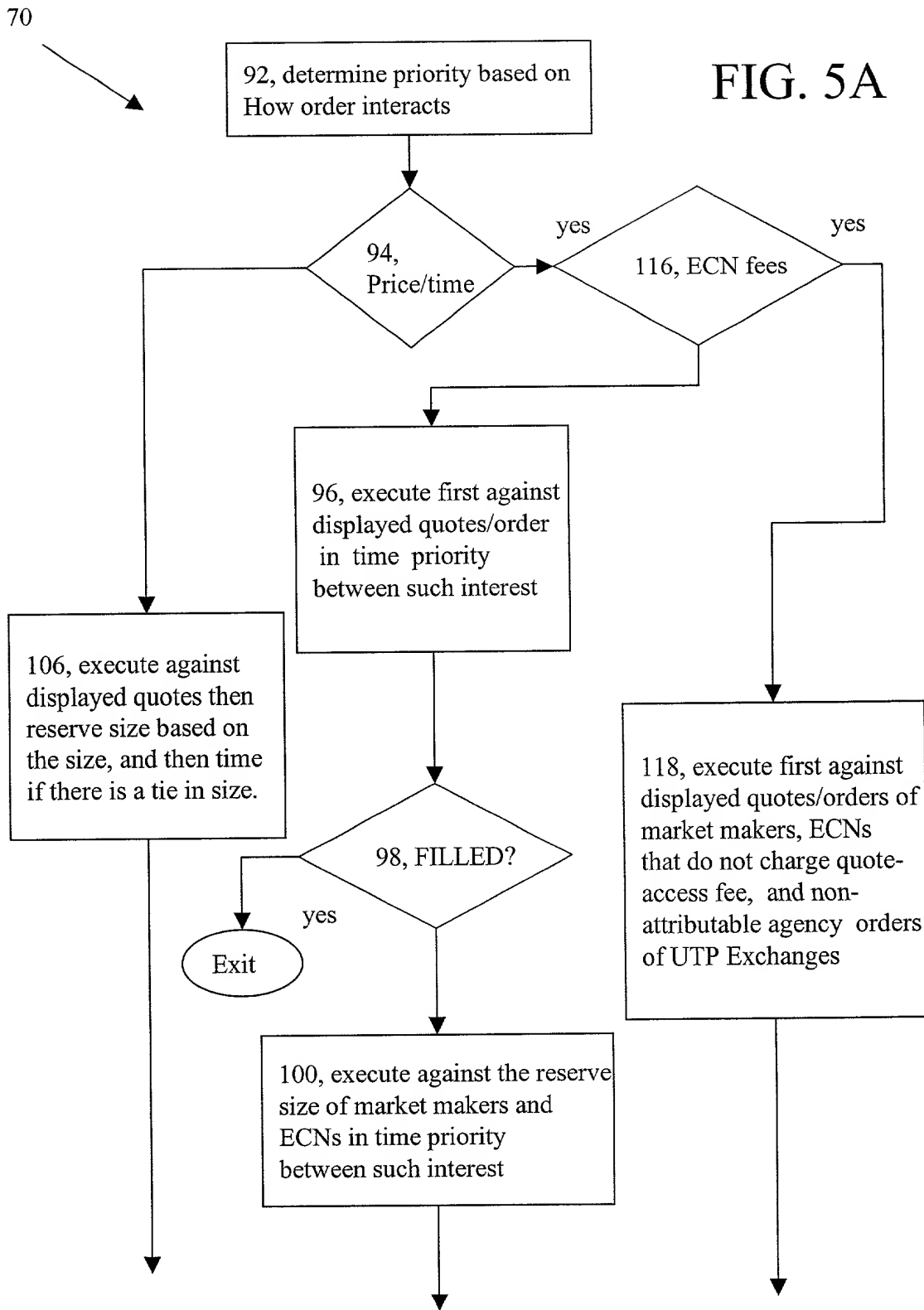


FIG. 5B

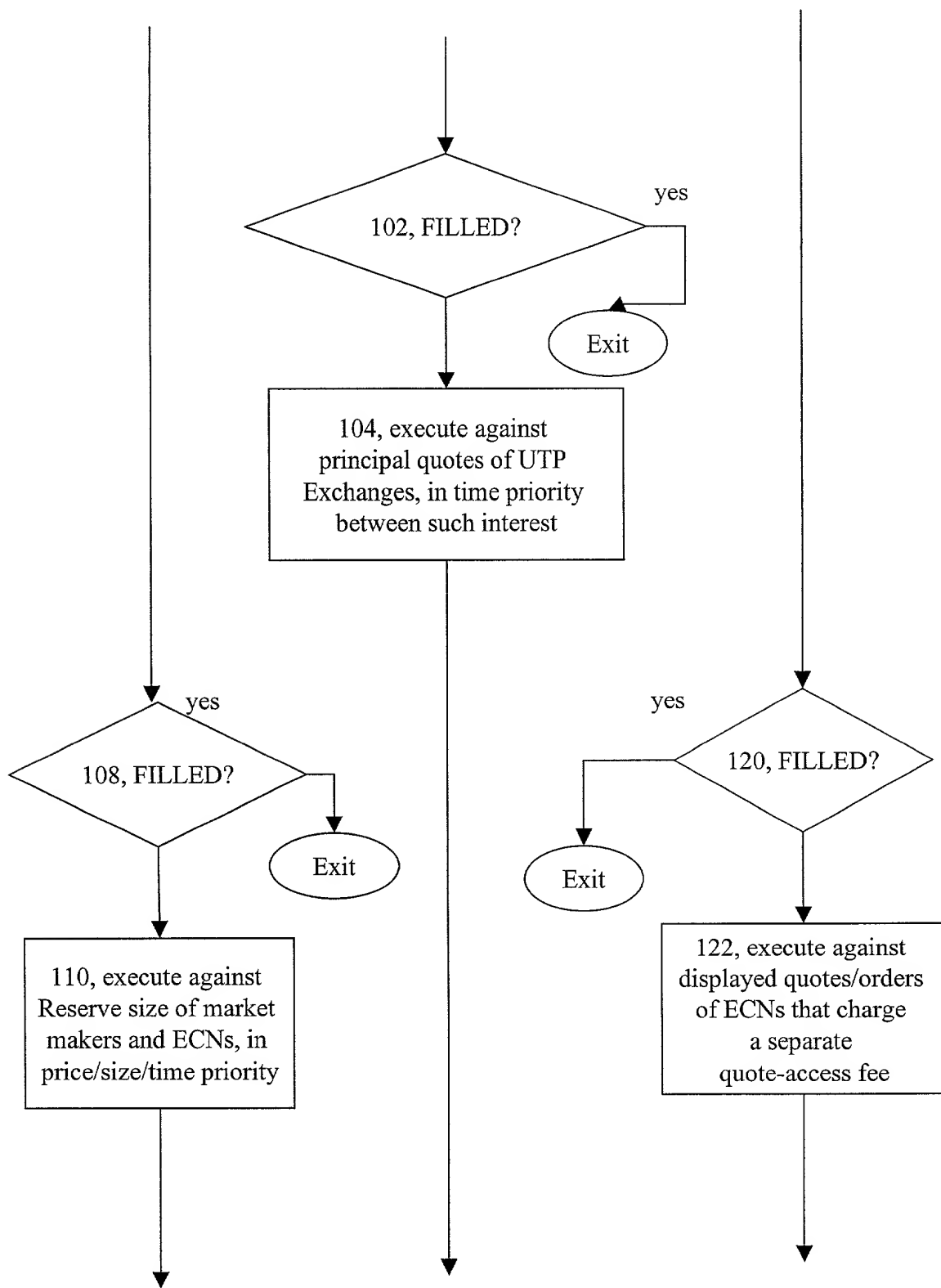
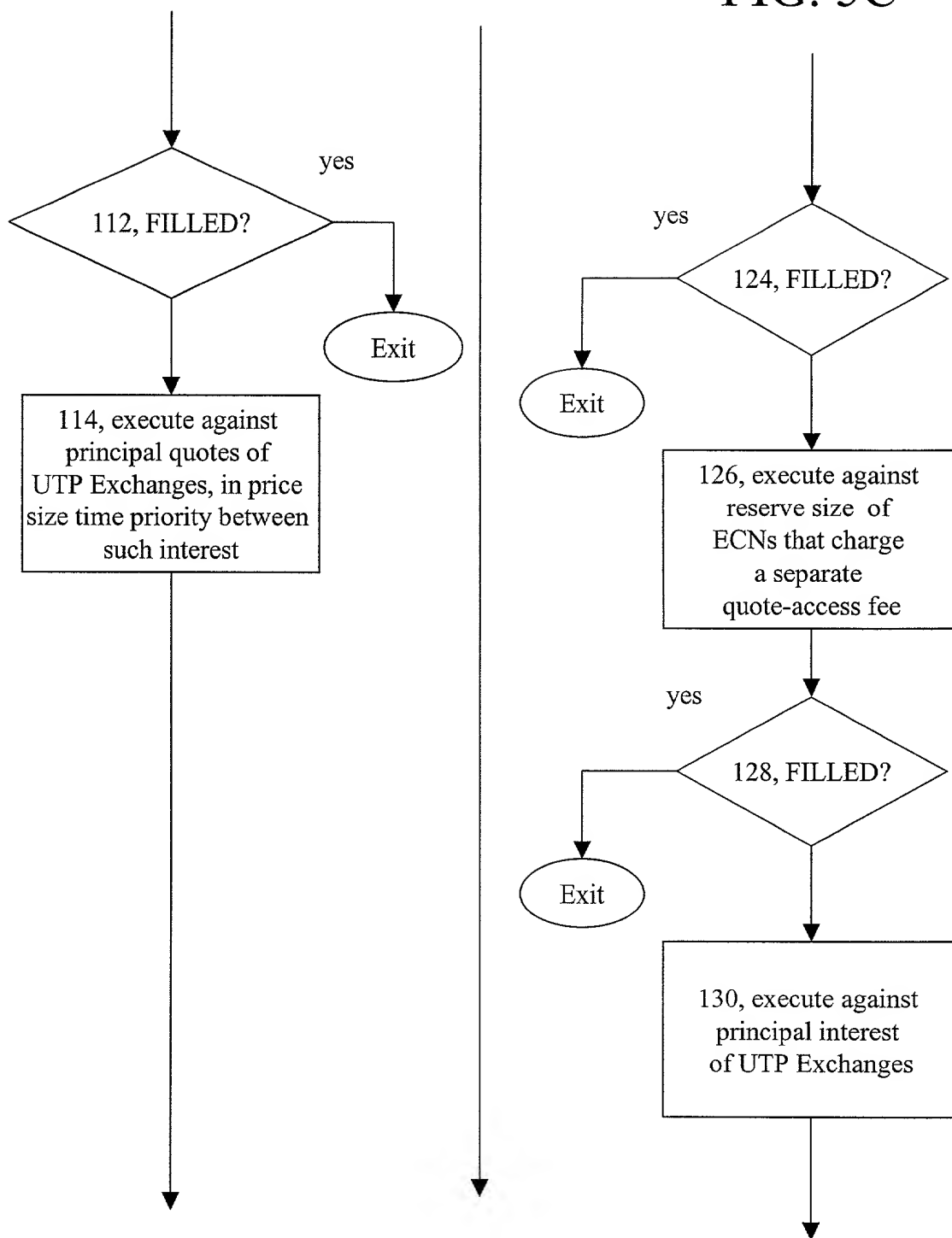
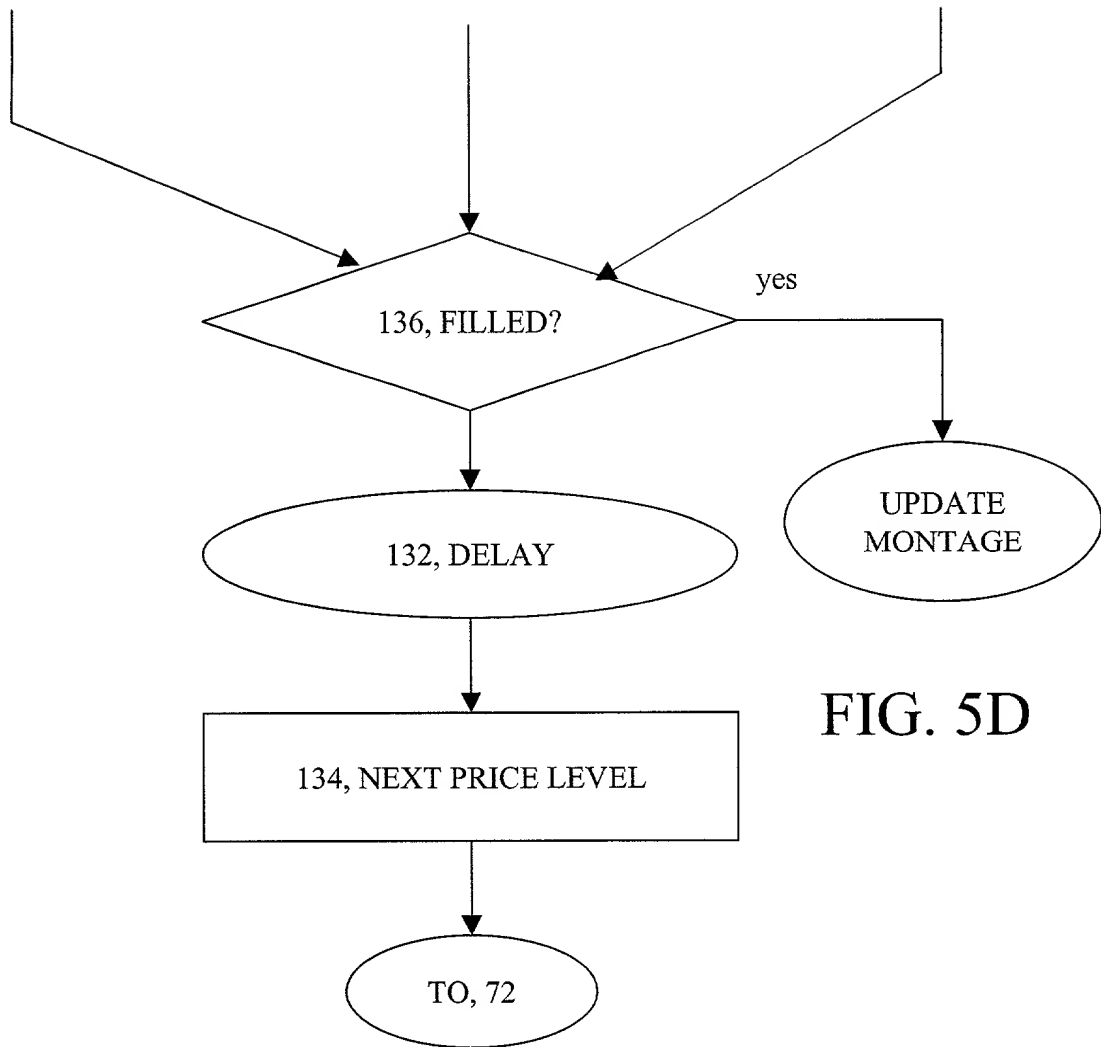
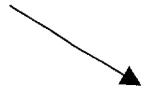


FIG. 5C





150



152, Determine what type of directed order the quoting participant receives



154, accept liability directed orders?



156, append indicator to MMID

FIG. 6A

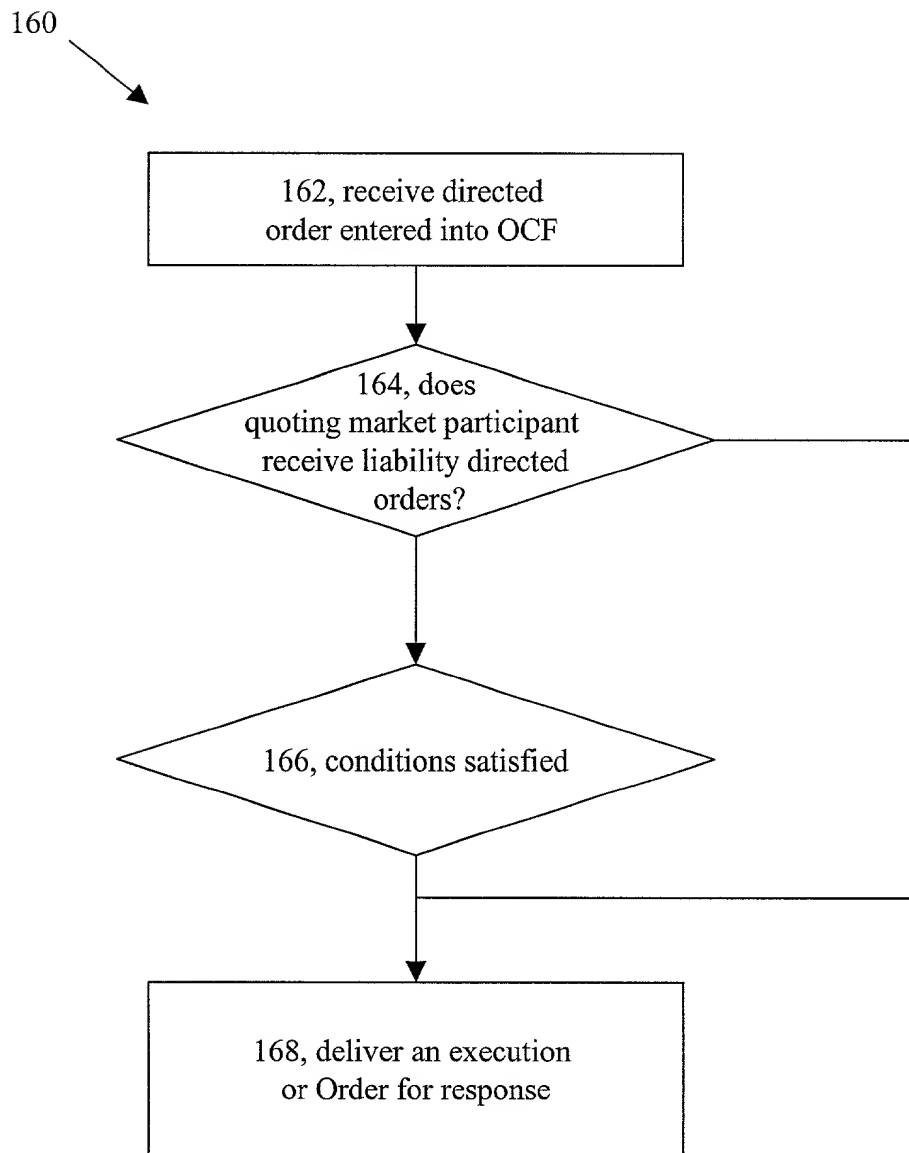


FIG. 6B

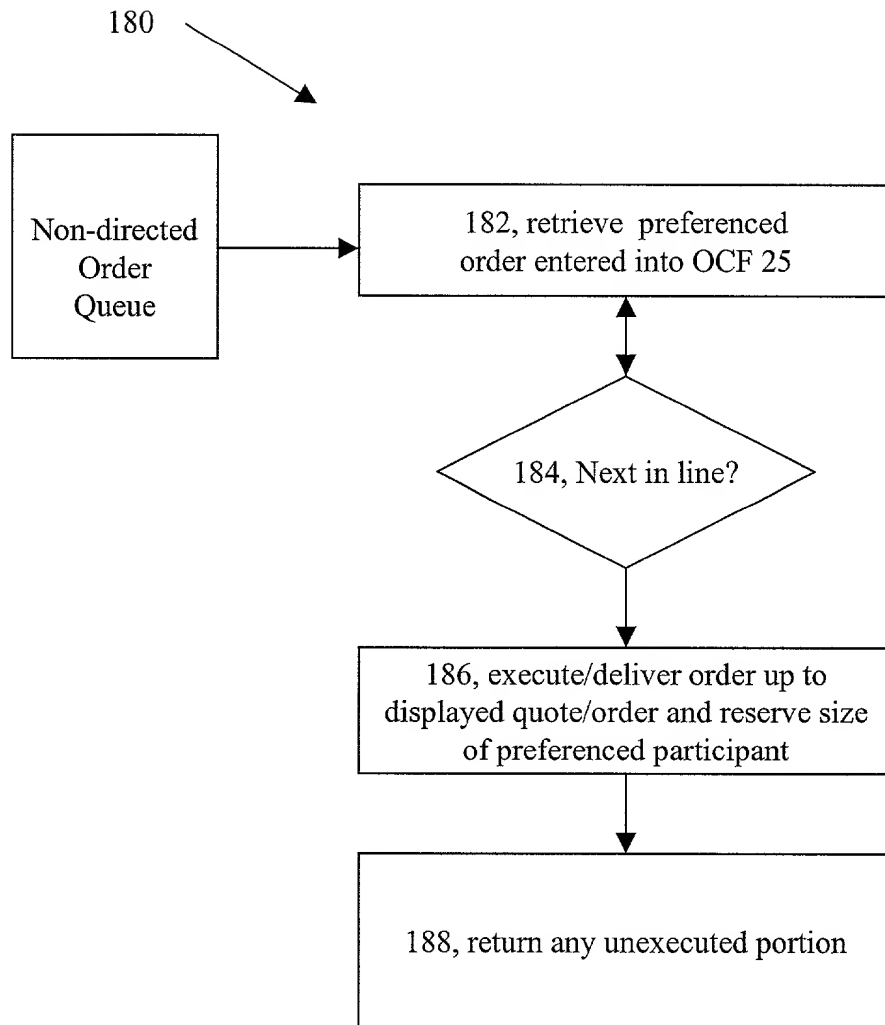


FIG. 7A

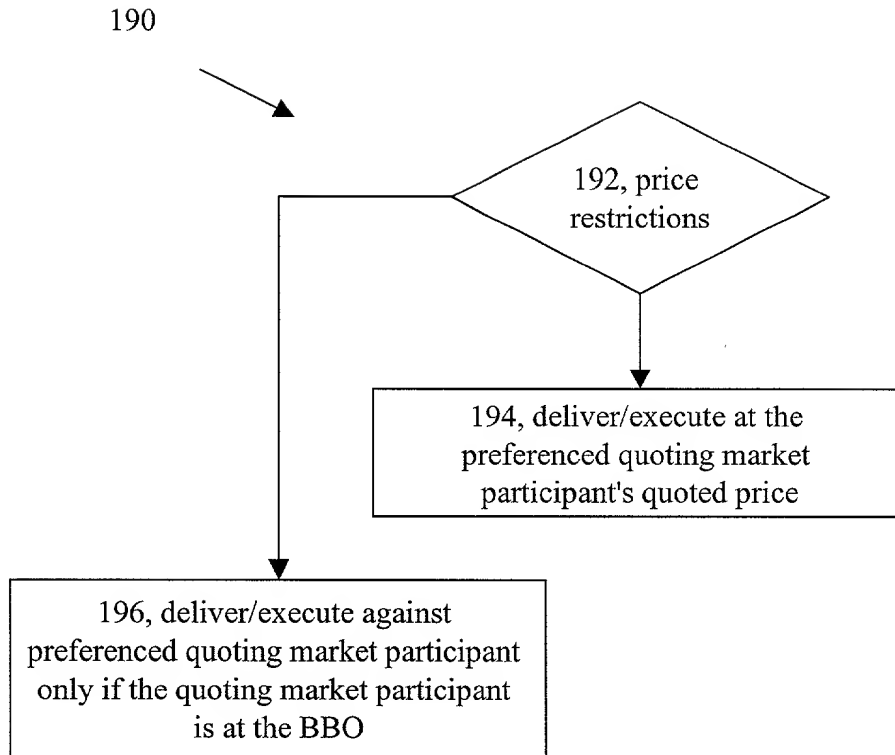


FIG. 7B

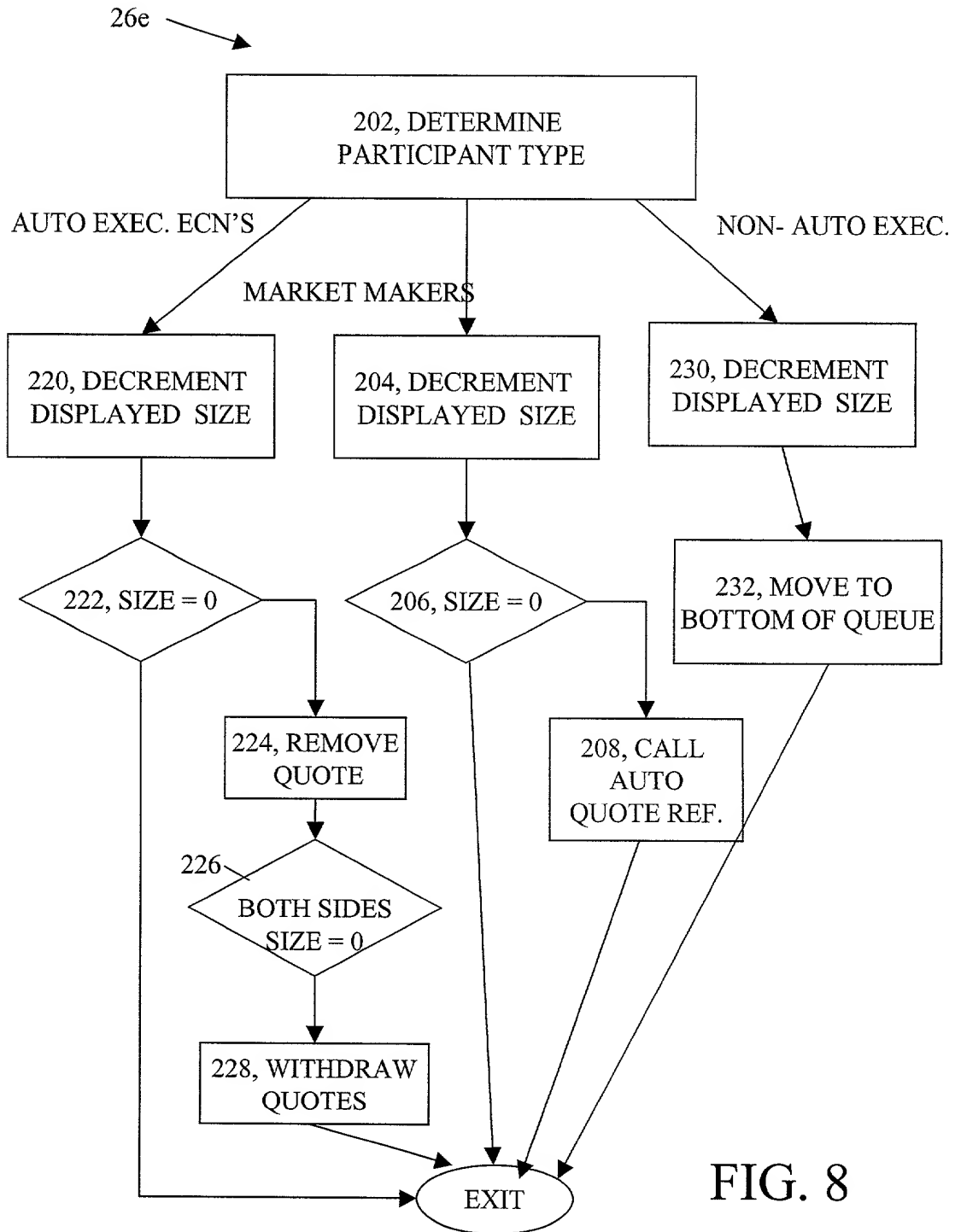


FIG. 8

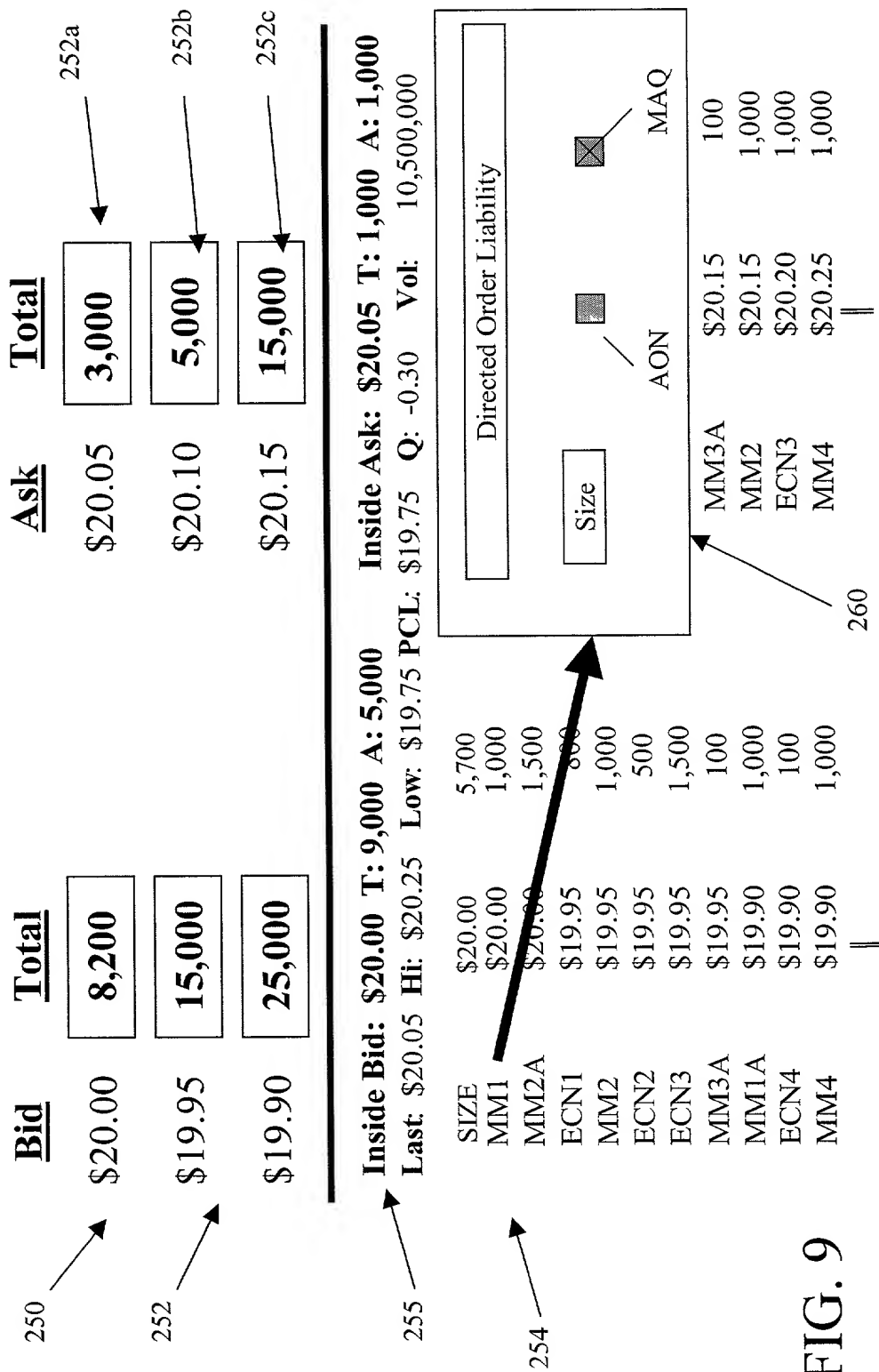


FIG. 9